

RESOLUTION #2023-240

**RESOLUTION SETTING THE LAST DATE TO PAY THIRD QUARTER 2023 TAXES
BEFORE INTEREST WILL ACCRUE**

WHEREAS, due to the delay of setting the Borough's tax rate the Borough of Keyport's Tax Collector was unable to mail the Borough's Final 2023 / Preliminary 2024 tax bills to Borough property owners on a timely basis;

WHEREAS, N.J.S.A. 54:4-66.3d provides that third quarter property taxes shall not be subject to interest until the later of August 1, the additional interest-free period authorized pursuant to R.S.54:4-67, or the twenty-fifth (25th) calendar day after the date the tax bill or estimated tax bill for the third installment was mailed or otherwise delivered and the date is certified and on file with the Borough of Keyport's Municipal Clerk; and

WHEREAS, N.J.S.A. 54:4-66.3d further provides that any payment received after the later of August 1, the additional interest-free period authorized pursuant to R.S.54:4-67, or the twenty-fifth (25th) calendar day after the date the tax bill or estimated tax bill for the third installment was mailed or otherwise delivered and the date is certified and on file with the Borough of Keyport's Municipal Clerk, may be charged interest back to August 1.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Keyport, in the County of Monmouth and State of New Jersey as follows:

1. No interest shall accrue on the third quarter property tax installment until the later of: August 1; or, the ten (10) day grace period, as authorized by resolution R2023-26 of the governing body (N.J.S.A. 54:4-67); or the twenty-fifth (25th) calendar day after the tax bills were mailed or otherwise delivered and the date is certified and on file with the Borough of Keyport's Municipal Clerk. The last date to pay without interest is August 21, 2023.
2. Any payment received after 4:00 pm on August 21, 2023 will be charged interest accruing from August 1, 2023 at the rates set forth by the Borough of Keyport's interest resolution number R2023-26.

OFFERED: PEPERONI

SECONDED: DAVIDSON

AYES: REILLY, VECCHIO, PEPERONI, MCNAMARA, DAVIDSON

NAYS:

ABSTAIN:

ABSENT: DEMAREST

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of a resolution adopted by the Mayor and Council of the Borough of Keyport at the Workshop Meeting held on August 1, 2023.



Michele Clark, RMC
Borough Clerk