

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	7,240
NET VALUATION TAXABLE 2018	714,535,300
MUNICODE	1322

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF KEYPORT, COUNTY OF MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34 and 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas P. Fallon, am the Chief Financial Officer, License # 260, of the Borough of Keyport, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature _____
Title Chief Financial Officer
Address 70 West Front Street, Keyport, NJ 07735
Phone Number (732) 739-5129
Fax Number (732) 739-4701

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NIA
Ineligible
Group 2

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-600776

Fed I.D. #

Keyport

Municipality

Munmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12-31-18

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>85,151</u>	\$ <u>217,508</u>	\$ <u>13,316</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1c

2-23-19

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 745,039,574 (**)

(**) - Subject to Change Under Monmouth County Assessment Demonstration Program.

SIGNATURE OF TAX ASSESSOR

Keyport
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING **TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Assets		
Cash	3,356,214.88	
Change Fund	625.00	
Sub-Total Cash	3,356,839.88	
Due from State of New Jersey - Chapter 20, P.L. 1971	2,687.83	
Receivables With Full Reserves		
Taxes Receivable	444,928.59	
Tax Title Liens	172,194.87	
Abating Costs Receivable	570.00	
Abating Costs Liens Receivable	0.00	
Foreclosed Property	97,100.00	
Interfund - Payroll Fund	614.24	
Revenue Accounts Receivable	25,725.61	
	741,133.31	
Liabilities and Reserves		
Appropriation Reserves		352,630.31
Reserve for Encumbrances		327,133.53
Prepaid Taxes		171,377.33
Tax Overpayments		0.00
County Taxes Payable		15,474.87
Local District School Taxes Payable		0.50
Interfund - Federal and State Grant Fund		169,259.32
Interfund - Trust Other Fund		4,704.52
Interfund - Water/Sewer Operating Fund		7,098.38
Reserve for Senior Center		12,490.65
Sub-Total Liabilities ("C")		1,060,169.41
Reserve for Receivables		741,133.31
Fund Balance		2,299,358.30
	4,100,661.02	4,100,661.02

(Do Not Crowd - add additional sheets)

POST CLOSING

E - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND:		
Cash	5,005.66	
Reserve for Animal Control Fund Expenditures		5,005.66
Total Animal Control Trust Fund	5,005.66	5,005.66
OTHER TRUST FUND:		
Cash	552,353.80	
Interfund - Current Fund	4,704.52	
CDBG Grant Receivable	147,500.00	
Due State of NJ - Marriage Licenses		800.00
RESERVES FOR:		
Unemployment		13,370.70
Tax Sale Premiums		34,300.00
Tax Title Lien Redemptions		0.00
Welcome Center		100.00
Bayfront Improvements		10,564.99
Developer Escrow		290,975.46
Disaster Assistance - Sandy		250.00
Cash Repair Deposits		60,268.00
Law Enforcement		15,380.91
Board of Recreation Commission		58,345.86
P.O.A.A.		5,225.52
Municipal Drug Alliance		3,282.07
Public Defender		10,246.25
Cell Tower Lease Deposit / Other		6,267.02
Debris Deposits		10,503.00
Contractor Deposits		62,157.04
Recreation Events		7,631.28
Police Off Duty		22,540.50
CDBG Grant		91,999.72
Material Disposition Deposits		350.00
Total Other Trust Fund	704,558.32	704,558.32
OPEN SPACE TRUST FUND:		
Cash	137,650.36	
Reserve for Encumbrances		60,910.69
Reserve for Open Space		76,739.67
	137,650.36	137,650.36

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	\$	<u>7,879.80</u>
		x	<u>25%</u>
	(2)	\$	<u>1,969.95</u>

Municipal Public Defender Trust Cash Balance December 31, 2018: (3) \$ 10,246.25

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 396.50

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas P. Fallon

Signature: _____

Certificate #: 260

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
1.	Cell Tower Lease Deposits	\$ 6,267.02	\$		\$ 6,267.02
2.	Tax Sale Premiums	103,000.00		68,700.00	34,300.00
3.	Welcome Center	100.00			100.00
4.	Contractor Deposits	62,157.04			62,157.04
5.	Cash Repair Deposits	49,800.00	10,468.00		60,268.00
6.	POAA	4,635.52	590.00		5,225.52
7.	Drug Alliance	3,499.92		217.85	3,282.07
8.	TTL Redemptions		58,803.27	58,803.27	-
9.	Material Disposition Dep	350.00			350.00
10.	Public Defender	10,175.75	7,470.50	7,400.00	10,246.25
11.	Debris Deposits	10,503.00			10,503.00
12.	Recreation Events	8,406.49	3,400.00	4,175.21	7,631.28
13.	Disaster Assist. Sandy	250.00			250.00
14.	Police Off Duty	15,225.00	199,113.00	191,797.50	22,540.50
15.	Developer Escrow	229,443.81	250,698.27	189,166.62	290,975.46
16.	Bayfront Improvements	15,446.38	27,744.61	32,626.00	10,564.99
17.	Law Enforcement Trust	14,434.34	8,569.07	7,622.50	15,380.91
18.	Recreation Commission	62,344.36		3,998.50	58,345.86
19.	Unemployment Trust	17,859.98	56,897.98	61,387.26	13,370.70
20.					-
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 613,898.61	623,754.70	625,894.71	\$ 611,758.60

[illegible]

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,278,147.12	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,278,147.12
Cash	662,185.48	
N.J. DOT Grants Receivable	235,000.00	
NJ OEM Hazard Mitigation Grant Receivable	355,590.00	
Deferred Charges to Future Taxation:		
Funded	5,667,425.69	
Unfunded	4,508,147.12	
General Serial Bonds		4,945,000.00
Green Trust Loan Payable		722,425.69
Bond Anticipation Notes		2,230,000.00
Improvement Authorizations:		
Funded		337,598.47
Unfunded		2,173,089.37
Encumbrances Payable		526,138.51
Reserve for NJ OEM Hazard Mitigation Grant Receivable		355,590.00
Reserve to Pay Debt Service		4,632.22
Reserve for Insurance Proceeds		24,254.20
Capital Improvement Fund		68,850.69
Fund Balance		40,769.14
Totals	13,706,495.41	13,706,495.41

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	29,142.75	3,362,957.46	35,885.33	3,356,214.88
Trust - Assessment				
Trust - Animal Control		5,016.86	11.20	5,005.66
Trust - Other	260.00	562,319.85	10,226.05	552,353.80
Trust - Open Space		137,650.36		137,650.36
Capital - General		663,689.36	1,503.88	662,185.48
Water Operating				
Water Capital				
Water Utility - Assessment Trust				
Public Assistance **				
Water - Sewer Operating	53,015.19	788,401.07	1,054.80	840,361.46
Water - Sewer Capital		3,420,570.37	6,274.25	3,414,296.12
Federal/State Grant				
Total	82,417.94	8,940,605.33	54,955.51	8,968,067.76

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2018	2018 Budget Revenue	Received	Canceled	Transferred from Unappropriated Reserve	Balance December 31, 2018
Municipal Drug Alliance Grant	28,179.85	32,598.00	32,598.00			28,179.85
Office On Aging	36,000.00	37,151.00	30,814.00	5,186.00		37,151.00
Recycling Tonnage Grant		4,418.73			4,418.73	
NJ Body Armor Replacement Grant		1,865.87			1,865.87	
Clean Communities Program		14,056.71	14,056.71			
Alcohol Education and Rehabilitation		2,251.90			2,251.90	
Monmouth County Open Space - Veterans Park	101,000.00					101,000.00
D.W.I. Saturation Patrol Grant	13,590.00			13,590.00		
Tony Hawk Foundation Grant		5,000.00	5,000.00			
Sustainable Jersey Small Grant Program - PSEG	5,000.00					5,000.00
Drive Sober or Get Pulled Over	5,700.00		4,640.00	1,060.00		
Pedestrian Safety Grant		11,000.00	11,000.00			
Distracted Driving Crackdown		6,600.00		6,600.00		
Total	189,469.85	114,942.21	98,108.71	26,436.00	8,536.50	171,330.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2017	Transferred 2018 Budget Appropriations		Prior Year Reserve for Encumbrances	Expended	Reserve for Encumbrances	Canceled	Balance December 31, 2018
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehab.	10,577.98	2,251.90			550.00			12,279.88
Municipal Drug Alliance	30,074.83	40,747.50			40,830.95	123.95		29,867.43
Monmouth County Open Space - Veterans Park	101,000.00					101,000.00		
Drunk Driving Enforcement Fund	9,707.87				6,777.55			2,930.32
Recycling Tonnage Grant	26,152.23	4,418.73			1,480.00	191.00		28,899.96
Clean Communities Program	5,040.86		14,056.71	2,159.60	13,008.27			8,248.90
Office on Aging	22,304.87	102,550.00	1,151.00	1,020.00	101,449.87	1,244.75	22,417.77	1,913.48
Body Armor Replacement Grant	5,054.29	1,865.87		904.65	7,237.20			587.61
NJ EDA Hazardous Discharge Site Remediation	134,381.76							134,381.76
DWI Saturation Patrol	8,635.00						8,635.00	
Sustainable Jersey Small Grant Program - PSEG	2,279.60			50.00	101.26			2,228.34
Drive Sober or Get Pulled Over	3,510.00				2,200.00		1,310.00	
Monmouth County Recycling Stimulus	5,940.00							5,940.00
Tony Hawk Foundation Grant			5,000.00					5,000.00
Pedestrian Safety Grant			11,000.00		9,275.00			1,725.00
Distracted Driving Crackdown			6,600.00				6,600.00	
Totals	364,659.29	151,834.00	37,807.71	4,134.25	182,910.10	102,559.70	38,962.77	234,002.68

Sheet 11

Sheet 12

Sheet 12

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% OF LEVY 2017-2018) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019	xxxxxxxxxx	
Levy Calander Year 2018	xxxxxxxxxx	9,932,058.00
Paid	9,932,057.50	xxxxxxxxxx
Canceled		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	0.50	xxxxxxxxxx
+School Tax Deferred		
(NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85004-00		xxxxxxxxxx
	9,932,058.00	9,932,058.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018 85045-00	xxxxxxxxxx	72,838.28
2018 Tax Levy 81105-00	xxxxxxxxxx	178,633.00
2018 Added/Omitted Levy		1,373.26
Interest Earned	xxxxxxxxxx	1,456.44
FEMA Reimbursement		75,000.00
Expenditures	252,561.31	xxxxxxxxxx
Balance December 31, 2018 85046-00	76,739.67	xxxxxxxxxx
	329,300.98	329,300.98

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX XX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX XX	
Levy Calendar Year 2018	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXXX XX

Must include unpaid requisitions

N A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX XX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX XX	
Levy Calendar Year 2018	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00		XXXXXXXX XX

Must include unpaid requisitions

COUNTY TAX PAYABLE

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	3,968.86
2018 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	1,778,755.98
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	35,291.90
County Open Space Preservation		xxxxxxxxxx	197,327.61
Due County for Added & Omitted Taxes	80003-05	xxxxxxxxxx	15,474.87
Paid		2,015,344.35	xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		15,474.87	xxxxxxxxxx
		2,030,819.22	2,030,819.22

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2018	80003-06	xxxxxxxxxx	
2018 Levy:(List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire none 81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer none 81111-00		xxxxxxxxxx	xxxxxxxxxx
Water none 81112-00		xxxxxxxxxx	xxxxxxxxxx
Business Improvement District (One)	153,150.00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2018 Levy:	80003-07	xxxxxxxxxx	153,150.00
Paid	80003-08	153,150.00	xxxxxxxxxx
Balance December 31, 2018	80003-09		xxxxxxxxxx
		153,150.00	153,150.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2018	80004-01	xxxxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxxxx	3,169.00
Expended	80004-09	3,169.00	xxxxxxxxxx
Balance December 31, 2018	80004-10		xxxxxxxxxx
		3,169.00	3,169.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	N/A	80004-03	xxxxxxxxxx	
State Library Aid Received		80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended		80004-11		xxxxxxxxxx
Balance December 31, 2018		80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2018	N/A	80004-05	xxxxxxxxxx	
State Library Aid Received		80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended		80004-13		xxxxxxxxxx
Balance December 31, 2018		80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018		80004-07	xxxxxxxxxx	
State Library Aid Received		80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended		80004-15		xxxxxxxxxx
Balance December 31, 2018		80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	850,000.00	850,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,127,157.50	2,629,272.31	502,114.81
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Sheet 17A	37,807.71	37,807.71	
Total Miscellaneous Revenue Anticipated 80103-	2,164,965.21	2,667,080.02	502,114.81
Receipts from Delinquent Taxes 80104-	560,000.00	1,038,658.37	478,658.37
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	6,213,582.83	xxxxxxxxxx	xxxxxxxxxx
(b)Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c)Minimum Library Tax 80121-	237,468.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	6,451,050.83	6,667,608.43	216,557.60
	10,026,016.04	11,223,346.82	1,197,330.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	18,249,534.85
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	9,932,058.00	xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00	2,011,375.49	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	15,474.87	xxxxxxxxxx
Special District Taxes 80113-00	153,150.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	180,006.26	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	710,138.20
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	6,667,608.43	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	18,959,673.05	18,959,673.05

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	14,056.71	14,056.71	
Office on Aging	1,151.00	1,151.00	
Tony Hawk Foundation Grant	5,000.00	5,000.00	
Pedestrian Safety Grant	11,000.00	11,000.00	
Distracted Driving Crackdown	6,600.00	6,600.00	
Total (Sheet 17)	37,807.71	37,807.71	

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	9,988,208.33
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	37,807.71
Appropriated for 2018 (See Budget Statement Item 9)	80012-03	10,026,016.04
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,026,016.04
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	10,026,016.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,948,690.28
Paid or Charged-Reserve for Uncollected Taxes	80012-09	710,138.20
Reserved	80012-10	352,630.31
Total Expenditures	80012-11	10,011,458.79
Unexpended Balance Canceled (See Footnote)	80012-12	14,557.25

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations	N/A		
N.J.S. 40A:4-46(After adoption of Budget)			
N.J.S. 40A:4-20(Prior to Adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2018 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	502,114.81
Delinquent Tax Collections	80013-02	xxxxxxxxxx	478,658.37
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	216,557.60
Unexpended Balances of 2018 Budget Appropriations Cancelled	80013-04	xxxxxxxxxx	14,557.25
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	189,766.50
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	xxxxxxxxxx	286,883.39
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxx	1,177.98
Cancel Grant Appropriated Reserves		xxxxxxxxxx	38,962.77
Abating Costs/Liens Received		xxxxxxxxxx	7,050.63
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2018	80013-07		xxxxxxxxxx
Balance December 31, 2018	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2018	80013-12		xxxxxxxxxx
Cancel Grants Receivable		26,436.00	
Abating Costs Disbursed		2,525.00	xxxxxxxxxx
Prior Year Revenue Refunded		5,981.06	
Cancel CDBG Receivable - Trust Other		8,050.61	
Prior Year Tax - Appeals		70,337.21	xxxxxxxxxx
			xxxxxxxxxx
Prior Year Senior Citizen Deduction Disallowed		563.24	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,621,836.18	xxxxxxxxxx
		1,735,729.30	1,735,729.30

NOT ANTICIPATED

Sheet 20

SURPLUS - CURRENT FUND

2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	xxxxxxxxxx	1,527,522.12
2.		xxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxx	1,621,836.18
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	850,000.00	xxxxxxxxxx
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2018	80014-05	2,299,358.30	xxxxxxxxxx
		3,149,358.30	3,149,358.30

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,356,214.88
Investments	80014-07	
Change Fund		625.00
Sub-Total		3,356,839.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,060,169.41
Cash Surplus	80014-09	2,296,670.47
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	2,687.83
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	2,687.83
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,299,358.30

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>18,577,917.80</u>
		82113-00	
2.	Amount of Levy Special District Taxes	82102-00	<u>153,539.92</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>143,087.36</u>
5a.	Subtotal 2018 Levy		<u>18,874,545.08</u>
5b.	Reduction due to tax appeals**		\$
5c.	Total 2018 Levy	82106-00	<u>18,874,545.08</u>
6.	Transferred to Tax Title Liens	82107-00	<u>172,786.78</u>
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled (Net of Y/E Penalty)	82109-00	<u>9,168.43</u>
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2017		<u>374,000.83</u>
	*In 2018		<u>17,836,434.71</u>
	R.E.A.P. Revenue		
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed		<u>39,099.31</u>
		82123-00	
	Total to Line 14		<u>18,249,534.85</u>
		82111-00	
11.	Total Credits		<u>18,431,490.06</u>
12.	Amount Outstanding December 31, 2018	83120-00	<u>443,055.02</u>
13.	Percentage of Cash Collections to Total 2018 Levy (Item 10 divided by Item 5) is		<u>96.68%</u>
		82112-00	
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>18,249,534.85</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Tax Realized in Cash (Sheet 17)		<u>18,249,534.85</u>

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction
of the municipal budget

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	639.20	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	30,750.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	3,400.69
8. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes	xxxxxxxxxx	563.24
9. Received in Cash from State	xxxxxxxxxx	36,487.44
10 Sr. Citizens and Veterans Prior Year Allowed		
11.		
12. Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	2,687.83
Due to State of New Jersey		xxxxxxxxxx
	43,389.20	43,389.20

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>10,750.00</u>
Line 3	<u>30,750.00</u>
Line 4 & 5	<u>1,250.00</u>
Sub-Total	<u>42,750.00</u>
Less: Line 7	<u>3,650.69</u>
To Line 10, Sheet 22	<u><u>39,099.31</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2018			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations					XXXXXXXXXX	XX
(Portion of Appeal won by Municipality, including Interest)						
Balance December 31, 2018		N A			XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2019 MUNICIPAL BUDGET

		YEAR 2019		YEAR 2018	
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01				<i>To be submitted with Budget</i>	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)				<p>* Must not be stated in an amount less than "actual" Tax of year 2018.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u>				<p>Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.</p>	
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		1,039,376.79	xxxxxxxxxx
	A. Taxes	83102-00 459,096.62	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 580,280.17	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	563.24	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	1,039,940.03
8.	Totals		1,039,940.03	1,039,940.03
9.	Balance Brought Down		1,039,940.03	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	1,038,658.37
	A. Taxes	83116-00 457,786.29	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 580,872.08	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2018 Tax Sale	83118-00		xxxxxxxxxx
12.	2018 Taxes Transferred to Tax Title Liens	83119-00	172,786.78	xxxxxxxxxx
13.	2018 Taxes	83123-00	443,055.02	xxxxxxxxxx
14.	Balance December 31, 2018		xxxxxxxxxx	617,123.46
	A. Taxes	83121-00 444,928.59	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 172,194.87	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,655,781.83	1,655,781.83

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 99.88%.

83124-00

17. Item No. 14 multiplied by percentage shown above is \$616,382.91 and represents the maximum amount that may be anticipated in 2018.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance December 31, 2017 84101-00	97,100.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2018	xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens 84103-00		xxxxxxxxxx
4.	Taxes Receivable 84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation 84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxxxx	
8.	Sales:	xxxxxxxxxx	xxxxxxxxxx
9.	Cash * 84109-00	xxxxxxxxxx	
10.	Contract 84110-00	xxxxxxxxxx	
11.	Mortgage 84111-00	xxxxxxxxxx	
12.	Loss on Sales 84112-00	xxxxxxxxxx	
13.	Gain on Sales 84113-00		xxxxxxxxxx
14.	Balance December 31, 2018 84114-00	xxxxxxxxxx	97,100.00
		97,100.00	97,100.00

CONTRACT SALES

	N/A	Debit	Credit
15.	Balance January 1, 2018 84115-00		xxxxxxxxxx
16.	2018 Sales from Foreclosed Property 84116-00		xxxxxxxxxx
17.	Collected * 84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19.	Balance December 31, 2018 84119-00	xxxxxxxxxx	

MORTGAGE SALES

	N/A	Debit	Credit
20.	Balance January 1, 2018		xxxxxxxxxx
21.	2018 Sales from Foreclosed Property		xxxxxxxxxx
22.	*Collected	xxxxxxxxxx	
23.		xxxxxxxxxx	
24.	Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property
 *Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting From 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1.	Emergency Authorization - Municipal*	\$ _____	_____	_____	_____
2.	Emergency Authorizations - Schools	\$ _____	_____	_____	_____
3.	Overexpenditure of Appropriation	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	\$ _____	_____	_____	_____
7.	_____	\$ _____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	\$ _____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of 2019</u>
1.	_____	_____	_____	_____	_____
2.	_____	N/A	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

Sheet 29

Chief Financial Officer

Sheet 29

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	5,680,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	735,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	4,945,000.00	xxxxxxxxxx	
		5,680,000.00	5,680,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	\$745,000.00
* 2019 Interest on Bonds	80033-06		\$208,750.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
2019 Bond Maturities - Assessment Bonds			80033-11	
*2019 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	208,750.00
LIST OF BONDS ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	774,921.93	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	52,496.24	xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	722,425.69	xxxxxxxxxx	
		774,921.93	774,921.93	
2019 Loan Maturities (**)	80033-05			\$53,551.41
2019 Interest on Loans (**)	80033-06			\$14,182.09
Total 2019 Debt Service for Green Trust Loans (**)	80033-13			67,733.50
(**) - All Debt Service on this loan is paid through the Borough's Open Space Trust Fund				
LOAN				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
2019 Loan Maturities	80033-11			
2019 Interest on Loans	80033-12			
Total 2019 Debt Service for Loan	80033-13			
LIST OF LOANS ISSUED DURING 2018				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-03		xxxxxxxxxx	
2019 Bond Maturities - Term Bonds	80034-04			Rider to Budget
2019 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2018	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-09		xxxxxxxxxx	
2019 Interest on Bonds *	80034-10			
2019 Bonds Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

Sheet 33

Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

** Original date of issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written latest of permanent financing substituted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 35

TOTALS

Borough of Keyport 2018 AFS

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2018	80030-01	xxxxxxxxxx	
Received from 2018 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2018 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80030-05		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 08-18, 2018 Road Improvement Program (*)	1,140,000.00	800,000.00	105,000.00	105,000.00
Ord. 09-18, Improvements to Veterans and Terry Park	285,000.00	270,000.00	15,000.00	(**)
Ord. 31-18, Acq. of Public Sfty Comm. Equipment	400,000.00	380,000.00	20,000.00	20,000.00
(*) - Also Funded by a \$235,000 NJ DOT Grant				
(**) - Down Payment Provided by Open Space Trust Fund				
Total 80032-00	1,825,000.00	1,450,000.00	140,000.00	125,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	19,205.04
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			21,564.10
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2018	80029-04	40,769.14	xxxxxxxxxx
		40,769.14	40,769.14

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2018 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a
Covenant 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with
the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2018 was	18,874,545.08
	2. Amount of Item 1 Collected in 2018 (*)	18,249,534.85
	3. Seventy (70) Percent of Item 1	13,212,181.56

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during 2018?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2018?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit 2017 _____

2. 4% of 2016 Tax Levy for all purposes

Levy - \$ _____ = _____

3. Cash Deficit 2018 _____

4. 4% of 2017 Tax Levy for all purposes:

Levy - \$ _____ = _____

E.	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1.	State Taxes N/A	\$ _____	\$ _____	\$ _____
2.	County Taxes	\$ _____	\$ 15,474.87	\$ 15,474.87
3.	Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ 0.50	\$ 0.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

SHEETS 41-54 N/A
NO WATER UTILITY

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

C

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER-SEWER UTILITY CAPITAL FUND AS AT DECEMBER 31, 2018

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	3,414,296.12	
Interfund - Water/Sewer Operating Fund		
State and Federal Grants Receivable	1,081,970.00	
Fixed Capital	5,582,992.55	
Fixed Capital Authorized and Uncompleted	13,658,300.00	
USDA Loans Payable		5,409,944.47
General Serial Bonds		730,000.00
Bond Anticipation Notes		3,900,000.00
Improvement Authorizations:		
Funded		22,719.35
Unfunded		385,889.32
Reserve for Encumbrances		5,458,559.25
Capital Improvement Fund		50,087.00
Reserve for State and Federal Grants Receivable		581,970.00
Reserve for Amortization		4,852,992.55
Reserve for Deferred Amortization		2,345,340.53
Fund Balance		56.20
Estimated Proceeds Bonds and Notes Authorized But Not Issued	2,003,015.00	
Proceeds Bonds and Notes Authorized But Not Issued		2,003,015.00
	25,740,573.67	25,740,573.67

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2018

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated -01	355,000.00	355,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02			
Rents	3,000,000.00	3,028,081.29	28,081.29
Miscellaneous	166,491.09	279,135.92	112,644.83
Capital Fund Balance	49,000.00	49,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal	3,570,491.09	3,711,217.21	140,726.12
Deficit (General Budget)** 91306-			
91307-	3,570,491.09	3,711,217.21	140,726.12

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	3,570,491.09
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,570,491.09
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,570,491.09
Deduct Expenditures:	
Paid or Charged	3,508,224.54
Reserved	53,016.05
Surplus (General Budget) **	
Total Expenditures	3,561,240.59
Unexpended Balance Canceled (See Footnote)	9,250.50

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATIONS

WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget)**		
Balance to "Result of 2018 Operation"	0.00	
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2018 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water - Sewer Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	87,542.04	
Less: Anticipated Deficit in 2017 Budget-Amount Received and	XXXXXXXXXXXXXXXXXX	
Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized)**		87,542.04

**Item must be shown in same amount on Sheet 58

RESULT OF 2018 OPERATIONS WATER - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	xxxxxxxxxx	140,726.12
Unexpended Balance of Appropriations	xxxxxxxxxx	9,250.50
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2017 Appropriation Reserves	xxxxxxxxxx	87,542.04
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		
Operating Deficit -To Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	237,518.66	xxxxxxxxxx
See restriction in amount on Sheet-59, Section 2	237,518.66	237,518.66

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	423,747.18
	xxxxxxxxxx	
Excess in Results of 2018 Operations	xxxxxxxxxx	237,518.66
Amount Appropriated in the 2018 Budget - Cash	355,000.00	xxxxxxxxxx
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018	306,265.84	xxxxxxxxxx
	661,265.84	661,265.84

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	840,361.46
Investments	
Interfund Account Receivable	7,098.38
Sub-Total	847,459.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	541,194.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	306,265.84
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	
	306,265.84

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>186,275.04</u>
Increased by:		
Water - Sewer Rents Levied		\$ <u>3,001,258.33</u>
Decreased by:		
Collections	\$ <u>2,823,432.84</u>	
Overpayment applied	\$ <u>4,493.73</u>	
Transfer to Water - Sewer Liens	\$ _____	
Other - Prepaid Rents Applied	\$ <u>196,933.25</u>	\$ <u>3,024,859.82</u>
Balance December 31, 2018		\$ <u>162,673.55</u>

SCHEDULE OF WATER - SEWER LIENS

Balance December 31, 2017		\$ <u>3,221.47</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		3,221.47
Collections	\$ <u>3,221.47</u>	
Other	\$ _____	
		\$ <u>3,221.47</u>
Balance December 31, 2018		\$ _____

**-MANDATORY CHARGES ONLY-
WATER - SEWER UTILITY FUNDS**

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount December 31, 2017 Per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting From 2018</u>	<u>Balance as at December 31, 2018</u>
1.	Emergency Authorization - *	\$	\$	\$	\$
2.	Cash Deficit	\$	\$	\$	\$
3.	Overexpenditure of Appropriation	\$	\$	\$	\$
4.	Operating Deficit	\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.		NONE	\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.		NONE		\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
	N/A		
Outstanding, December 31, 2018		xxxxxxxxxx	
2019 Bond Maturities - Assessment Bonds			
*2019 Interest on Bonds			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	xxxxxxxxxx	815,000.00	
Issued	xxxxxxxxxx		
Paid	85,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	730,000.00	xxxxxxxxxx	
	815,000.00	815,000.00	
2019 Bond Maturities - Capital Bonds			85,000.00
*2019 Interest on Bonds			34,800.00
Total "Interest on Bonds - Debt Service" (*Items)			34,800.00
80033-13			

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2019 Interest on Bonds(*Items)	\$	34,800.00	
Less: Interest Accrued to December 31, 2018 (Trial Balance)	\$	2,900.00	
Subtotal	\$	31,900.00	
Add: Interest to be Accrued as of December 31, 2019	\$	2,616.67	
Required Appropriation 2019		34,516.67	34,516.67

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

WATER-SEWER LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2018		xxxxxxxxxx	
2019 Loan Maturities			
*2019 Interest on Loans			
USDA LOANS			
Outstanding January 1, 2018	xxxxxxxxxx	5,498,323.68	
Issued	xxxxxxxxxx		
Paid	88,379.21	xxxxxxxxxx	
Outstanding, December 31, 2018	5,409,944.47	xxxxxxxxxx	
	5,498,323.68	5,498,323.68	
2019 Loan Maturities			90,714.39
* 2019 Interest on Loans		141,419.61	
Total "Interest on Loans - Debt Service" (*Items)	80033-13		141,419.61

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2018 Interest on Loans(*Items)	\$	141,419.61	
Less:Interest Accrued to December 31, 2018 (Trial Balance)	\$	33,498.82	
Subtotal	\$	107,920.79	
Add:Interest to be Accrued as of December 31, 2019	\$	32,924.46	
Required Appropriation 2019			140,845.25

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

Sheet 63a

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed To
						For Principal	For Interest **	
1 Ord. 07-16, Improv. to Perry Street Water Trt. Plant	1,000,000.00	12/1/16	1,000,000.00	04/26/19	3.000%	13,000.00	29,916.67	4/26/19
2 Ord. 07-16, Improv. to Perry Street Water Trt. Plant	800,000.00	04/28/17	800,000.00	04/26/19	3.000%		23,933.33	4/26/19
3 Ord. 07-16, Improv. to Perry Street Water Trt. Plant	1,450,000.00	04/27/18	1,450,000.00	04/26/19	3.000%		43,379.17	4/26/19
4 Ord. 08-09/10-11, Sanitary Sewer System Upgrades	220,000.00	04/27/18	220,000.00	04/26/19	3.000%		6,581.67	4/26/19
5 Ord. 24-16, Various Improvements to the W/S Utility	430,000.00	04/27/18	430,000.00	04/26/19	3.000%		12,864.17	4/26/19
6								
7								
8								
9								
10 TOTALS	3,900,000.00		3,900,000.00			13,000.00	116,675.01	

Sheet 64

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET			
	2019 Interest on Notes		116,675.01
	Less: Interest Accrued to December 31, 2018 (Trial Balance)		79,300.00
	Subtotal		37,375.01
	Add: Interest to be Accrued as of 12/31/19		108,460.65
	Required Appropriation - 2019		145,835.66

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.
** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 66

Sheet 66

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	xxxxxxxxxx	50,087.00
*Received from 2018 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
Canceled to Operating Budget			xxxxxxxxxx
Balance December 31, 2018		50,087.00	xxxxxxxxxx
		50,087.00	50,087.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018		-
*Received from 2018 Budget Appropriation		
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

WATER-SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 08-18, Supplemental Appropriation for				
Imprvts. to Perry Street Water Trt. Plant	1,700,000.00	1,700,000.00	(**)	(**)
(**) - Down Payment Waiver approved by Local Finance Board.				
	1,700,000.00	1,700,000.00		

WATER - SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxx	49,056.20
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Premium on Bond Anticipation Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03	49,000.00	xxxxxxxx
Balance December 31, 2018	80029-04	56.20	xxxxxxxx
		49,056.20	49,056.20