

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 7,240
NET VALUATION TAXABLE 2016 682,585,290
MUNICODE 1322

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

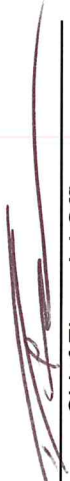
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF KEYPORT, COUNTY OF MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34 and 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas P. Fallon, am the Chief Financial Officer, License # 260, of the Borough of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title Chief Financial Officer
Address 70 West Front Street, Keyport , NJ 07735
Phone Number (732) 739-5129
Fax Number (732) 739-4701

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2016 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N A

Certified by me

This _____ day of _____, 2017

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Keyport

Chief Financial Officer: Thomas P. Fallon

Signature: 

Certificate #: 260

Date: 3-26-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000776

Fed I.D. #

Keyport

Municipality

Monmouth

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:	12-31-16		
	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 178,974	\$ 120,469	\$ 924,380

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

XSingle Audit (Federal)

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1)Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3)Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

3-26-17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 697,886,269.*

* - Amount will change due
to Monmouth County Reassessment
Program.

SIGNATURE OF TAX ASSESSOR

Keyport
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account		Debit	Credit
Assests			
Cash		2,133,414.93	
Change Fund		625.00	
Sub-Total Cash		2,134,039.93	
Due from State of New Jersey - Chapter 20, P.L. 1971		4,139.20	
Deferred Charges			
Special Emergency Authorization		69,800.00	
Receivables With Full Reserves			
Taxes Receivable		605,212.24	
Tax Title Liens		194,288.32	
Abating Costs Receivable		6,395.40	
Abating Costs Liens Receivable		1,599.61	
Foreclosed Property		97,100.00	
Interfund - Payroll Fund		614.24	
Interfund - Trust Other		74.20	
Revenue Accounts Receivable		32,073.90	
		937,357.91	
Liabilities and Reserves			
Appropriation Reserves			298,636.68
Reserve for Encumbrances			241,396.09
Prepaid Taxes			138,326.74
Tax Overpayments			1,686.30
County Taxes Payable			2,161.34
School Taxes Payable			0.50
Interfund - Federal and State Grant Fund			169,319.65
Reserve for Senior Center			6,628.82
Sub-Total Liabilities ("C")			858,156.12
Reserve for Receivables			937,357.91
Special Emergency Notes Payable			69,800.00
Fund Balance			1,280,023.01
		3,145,337.04	3,145,337.04
(Do Not Crowd - add additional sheets)			

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account		DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND:			
Cash		4,230.56	
Reserve for Animal Control Fund Expenditures			4,230.56
Total Animal Control Trust Fund		4,230.56	4,230.56
OTHER TRUST FUND:			
Cash		457,183.49	
Interfund - Current Fund			74.20
CDBG Grant Receivable		445,402.50	
Due State of NJ - Marriage Licenses			250.00
Due State of NJ - Burial Fees			5.00
RESERVES FOR:			
Unemployment			12,493.09
Tax Sale Premiums			114,300.00
Tax Title Lien Redemptions			0.00
Welcome Center			100.00
Bayfront Improvements			12,896.37
Developer Escrow			257,110.12
Disaster Assistance - Sandy			250.00
Cash Repair Deposits			47,329.00
Law Enforcement			14,321.28
Board of Recreation Commission			87,663.93
P.O.A.A.			4,265.52
Municipal Drug Alliance			3,499.92
Public Defender			11,815.75
Cell Tower Lease Deposit / Other			6,267.02
Debris Deposits			10,503.00
Donations - Civic Maintenance and Beautification			533.06
Recreation Events			9,270.66
Police Off Duty			18,262.50
CDBG Grant			291,025.57
Material Disposition Deposits			350.00
Total Other Trust Fund		902,585.99	902,585.99
OPEN SPACE TRUST FUND:			
Cash		43,761.87	
Reserve for Open Space			43,761.87
		43,761.87	43,761.87
(Do not Crowd - add additional sheets)			

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 7,500
x 25%
(2) \$ 1,875

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 11,815.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 2,440.75

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas P. Favion
Signature: _____
Certificate #: 260
Date: 3-26-17

Schedule of Trust Fund Reserves

Amount		Receipts	Disbursements	Balance as at Dec. 31, 2016
Purpose	Dec. 31, 2015 per Audit Report			
1.	\$	\$		\$
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.		NA		
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.		Detained in Audit		
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:			\$	\$

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,641,193.51	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,641,193.51
Cash	487,947.20	
Investment - Special Emergency Note	69,800.00	
N.J. DOT Grants Receivable	275,500.00	
CDBG Grants Receivable	144,090.00	
NJ OEM Hazard Mitigation Grant Receivable	355,590.00	
N.J. DEP Grant / Loan Receivable	1,097,500.00	
Deferred Charges to Future Taxation:		
Funded	6,852,752.17	
Unfunded	4,266,193.51	
General Serial Bonds		6,415,000.00
Green Trust Loan Payable		437,752.17
Bond Anticipation Notes		1,625,000.00
Improvement Authorizations:		
Funded		711,420.94
Unfunded		1,714,003.14
Encumbrances Payable		1,242,680.01
Reserve for DEP Grant/Loan Receivable		672,500.00
Reserve for NJ OEM Hazard Mitigation Grant Receivable		355,590.00
Reserve to Pay Debt Service		242,105.53
Reserve for Insurance Proceeds		39,395.36
Capital Improvement Fund		93,850.69
Fund Balance		75.04
Totals	16,190,566.39	16,190,566.39
(Do not Crowd - add additional sheets)		

	Grant	Balance January 1, 2016	2016 Budget Revenue	Received	Canceled	Transferred from Unappropriated Reserve	Balance December 31, 2016
Municipal Drug Alliance Grant	32,598.01	32,598.00	37,016.16				28,179.85
Office On Aging	36,000.00	36,000.00	36,000.00	36,000.00			36,000.00
Recycling Tonnage Grant		10,925.76	10,925.76				
NJ Body Armor Replacement Grant		1,847.11	1,847.11			1,847.11	
Clean Communities Program		17,289.44	17,289.44				
Alcohol Education and Rehabilitation		1,591.20	1,591.20			1,591.20	
Monmouth County Open Space - Veterans Park	101,000.00						101,000.00
D.W.I. Saturation Patrol Grant	22,800.00		8,800.00				14,000.00
NJ DEP - Coastal Zone Management Program	10,000.00						10,000.00
NJ DEP Bonus Recycling Grant		3,161.25	3,161.25				
NJ DEP Hazardous Discharge Site Remediation Fund		21,255.00	21,255.00				
Sustainable Jersey Small Grant Program - PSE&G		10,000.00	5,000.00				5,000.00
Drive Sober or Get Pulled Over	200.00						200.00
NJ DLP&S - Click it or Ticket		5,000.00	5,000.00				
Total	202,598.01	139,667.76	144,447.61			3,438.31	194,379.85

	Grant	Balance January 1, 2016	2016 Budget Revenue	Received	Canceled	Transferred from Unappropriated Reserve	Balance December 31, 2016
Municipal Drug Alliance Grant	32,598.01	32,598.00	37,016.16				28,179.85
Office On Aging	36,000.00	36,000.00	36,000.00	36,000.00			36,000.00
Recycling Tonnage Grant		10,925.76	10,925.76				
NJ Body Armor Replacement Grant		1,847.11	1,847.11			1,847.11	
Clean Communities Program		17,289.44	17,289.44				
Alcohol Education and Rehabilitation		1,591.20	1,591.20			1,591.20	
Monmouth County Open Space - Veterans Park	101,000.00						101,000.00
D.W.I. Saturation Patrol Grant	22,800.00		8,800.00				14,000.00
NJ DEP - Coastal Zone Management Program	10,000.00						10,000.00
NJ DEP Bonus Recycling Grant		3,161.25	3,161.25				
NJ DEP Hazardous Discharge Site Remediation Fund		21,255.00	21,255.00				
Sustainable Jersey Small Grant Program - PSEG		10,000.00	5,000.00				5,000.00
Drive Sober or Get Pulled Over	200.00						200.00
NJ DLP&S - Click it or Ticket		5,000.00	5,000.00				
Total	202,598.01	139,667.76	144,447.61			3,438.31	194,379.85

	Grant	Balance January 1, 2016	2016 Budget Revenue	Received	Canceled	Transferred from Unappropriated Reserve	Balance December 31, 2016
Municipal Drug Alliance Grant	32,598.01	32,598.00	37,016.16				28,179.85
Office On Aging	36,000.00	36,000.00	36,000.00	36,000.00			36,000.00
Recycling Tonnage Grant		10,925.76	10,925.76	10,925.76			
NJ Body Armor Replacement Grant		1,847.11	1,847.11			1,847.11	
Clean Communities Program		17,289.44	17,289.44				
Alcohol Education and Rehabilitation		1,591.20				1,591.20	
Monmouth County Open Space - Veterans Park	101,000.00						101,000.00
D.W.I. Saturation Patrol Grant	22,800.00			8,800.00			14,000.00
NJ DEP - Coastal Zone Management Program	10,000.00						10,000.00
NJ DEP Bonus Recycling Grant		3,161.25	3,161.25				
NJ DEP Hazardous Discharge Site Remediation Fund		21,255.00	21,255.00				
Sustainable Jersey Small Grant Program - PSE&G		10,000.00	5,000.00				5,000.00
Drive Sober or Get Pulled Over	200.00						200.00
NJ DLP&S - Click it or Ticket		5,000.00	5,000.00				
Total	202,598.01	139,667.76	144,447.61			3,438.31	194,379.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Grant	Balance December 31, 2015	7,794.70	1,591.20		Prior Year Reserve for Encumbrances	Expended	Reserve for Encumbrances	Canceled	Balance December 31, 2016
Alcohol Education and Rehab.			7,794.70	1,591.20				500.00		8,885.90
Municipal Drug Alliance			27,417.11	40,747.50		570.55		41,999.78	308.90	26,426.48
Monmouth County Open Space - Veterans Park			101,000.00							101,000.00
Drunk Driving Enforcement Fund			15,763.63			169.00		5,045.00	330.76	10,556.87
Recycling Tonnage Grant			14,161.31	10,925.76		3,842.00		8,966.07		19,963.00
Clean Communities Program			8,579.14		17,289.44	1,820.00		11,237.00	7,975.14	8,476.44
Office on Aging			12,617.86	99,900.00		1,733.22		88,961.44	1,645.29	10,933.29
Body Armor Replacement Grant			5,063.71	1,847.11				1,990.80		4,920.02
NJ EDA Hazardous Discharge Site Remediation			135,574.21		21,255.00			22,447.45		134,381.76
DWI Saturation Patrol			11,760.00					7,200.00		4,560.00
NJ DEP Bonus Recycling Grant				3,161.25				3,161.25		
Sustainable Jersey Small Grant Program - PSEG					10,000.00					10,000.00
NJ DEP - Coastal Zone Management						8,223.25		8,221.40	1.85	
900.00			900.00							900.00
Drive Sober or Get Pulled Over			6,000.00							6,000.00
Monmouth County Recycling Stimulus										2,300.00
NJ DLP&S - Click it or Ticket					5,000.00			2,700.00		
Totals			346,631.67	158,172.82	53,544.44	16,358.02	201,930.19	10,760.09	12,712.91	349,303.76

Sheet 11

FEDERAL AND STATE GRANTS

December 31, 2016

1,692.08

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred	xxxxxxxxxx	
(NOT IN EXCESS OF 50% OF LEVY 2015-2016) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	
Levy Calander Year 2016	xxxxxxxxxx	9,332,171.00
Paid	9,332,170.50	xxxxxxxxxx
Canceled		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	0.50	xxxxxxxxxx
+School Tax Deferred		xxxxxxxxxx
(NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85004-00		xxxxxxxxxx

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	54,366.34
2016 Tax Levy	xxxxxxxxxx	170,646.00
2016 Added/Omitted Levy		190.94
Interest Earned	xxxxxxxxxx	
Expenditures	181,441.41	xxxxxxxxxx
Balance December 31, 2016	43,761.87	xxxxxxxxxx
	225,203.28	225,203.28

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX
Levy Calendar Year 2016	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions		

N A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX
Levy Calendar Year 2016	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXXXX XX
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX XX
# Must include unpaid requisitions		

COUNTY TAX PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	1,630.87
2016 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	1,786,701.40
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	36,008.56
County Open Space Preservation		xxxxxxxxxx	102,622.94
Due County for Added & Omitted Taxes	80003-05	xxxxxxxxxx	2,161.34
Paid		1,926,963.77	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		2,161.34	xxxxxxxxxx
		1,929,125.11	1,929,125.11

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06	xxxxxxxxxx	
2016 Levy:(List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire none 81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer none 81111-00		xxxxxxxxxx	xxxxxxxxxx
Water none 81112-00		xxxxxxxxxx	xxxxxxxxxx
Business Improvement District (One)	118,000.00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy:	80003-07	xxxxxxxxxx	118,000.00
Paid	80003-08	118,000.00	xxxxxxxxxx
Balance December 31, 2016	80003-09		xxxxxxxxxx
		118,000.00	118,000.00

Footnote:Please state the number of districts in each instance.
Sheet 15

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxx	3,150.00
Expended	3,150.00	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx
	3,150.00	3,150.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	N/A	xxxxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2016	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	N/A	xxxxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2016	80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	396,000.00	
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,012,296.32	2,402,425.40	390,129.08
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Sheet 17A	53,544.44	53,544.44	
Total Miscellaneous Revenue Anticipated	80103-	2,455,969.84	390,129.08
Receipts from Delinquent Taxes	80104-	620,000.00	38,538.59
Amount to be Raised by Taxation:			
(a)Local Tax for Municipal Purposes	80105-	5,987,577.85	xxxxxxxxxx
(b)Addition to Local District School Tax	80106-		xxxxxxxxxx
(c)Minimum Library Tax	80121-	226,712.00	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,214,289.85	108,240.43
		9,296,130.61	536,908.10

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	17,161,901.11
Amount to be Raised by Taxation		xxxxxxxxxx
Local District School Tax	80109-00	9,332,171.00
Vocational School District		xxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxx
County Taxes(Including Open Space Tax)	80110-00	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	2,161.34
Special District Taxes	80113-00	118,000.00
Municipal Open Space Tax	80120-00	170,836.94
Reserve for Uncollected Taxes	80114-00	709,131.35
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	6,322,530.28
*Excess Non-Budget Revenues (See Footnote)	80117-00	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx
		17,871,032.46

These items are applicable only when there in no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	9,242,586.17
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	53,544.44
Appropriated for 2016 (See Budget Statement Item 9)	80012-03	9,296,130.61
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,296,130.61
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	9,296,130.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,288,341.42
Paid or Charged-Reserve for Uncollected Taxes	80012-09	709,131.35
Reserved	80012-10	298,636.68
Total Expenditures	80012-11	9,296,109.45
Unexpended Balance Canceled (See Footnote)	80012-12	21.16

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	N/A	
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	xxxxxxxxxx
Delinquent Tax Collections	80013-02	xxxxxxxxxx	390,129.08
		xxxxxxxxxx	38,538.59
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	108,240.43
Unexpended Balances of 2016 Budget Appropriations Cancelled	80013-04	xxxxxxxxxx	21.16
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	359,686.01
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	252,368.35
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxxxx	
Cancel Grant Appropriated Reserves		xxxxxxxxxx	12,712.91
Abating Costs/Liens Received		xxxxxxxxxx	14,120.70
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	xxxxxxxxxx	xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	74.20	xxxxxxxxxx
Abating Costs		14,014.27	xxxxxxxxxx
Prior Year Tax - Appeals		12,840.68	xxxxxxxxxx
			xxxxxxxxxx
Prior Year Senior Citizen Deduction Disallowed		1,000.00	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,147,888.08	xxxxxxxxxx
		1,175,817.23	1,175,817.23

SURPLUS - CURRENT FUND
2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	528,134.93
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	1,147,888.08
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	396,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	1,280,023.01	xxxxxxxxxx
		1,676,023.01	1,676,023.01

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,133,414.93
Investments	80014-07	
Change Fund		625.00
Sub-Total		2,134,039.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	858,156.12
Cash Surplus	80014-09	1,275,883.81
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	4,139.20
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	4,139.20
		1,280,023.01

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.
NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or	82101-00	17,644,835.39
	(Abstract Of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	118,456.94
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	19,742.31
5a.	Subtotal 2015 Levy		17,783,034.64
5b.	Reduction due to tax appeals** \$		
5c.	Total 2015 Levy	82106-00	17,783,034.64
6.	Transferred to Tax Title Liens	82107-00	19,222.74
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled (Net of Y/E Penalty)	82109-00	(3,301.45)
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2015	82121-00	
	*In 2016	82122-00	
	R.E.A.P. Revenue		
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	
	Total to Line 14	82111-00	
11.	Total Credits		17,177,822.40
12.	Amount Outstanding December 31, 2016	83120-00	605,212.24
13	Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5) is		96.50%
14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		17,161,901.11
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Tax Realized in Cash (Sheet 17)		17,161,901.11

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction
of the municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	3,389.20	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	32,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6. Veterans Deductions Disallowed		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	xxxxxxxxxx	1,000.00
9. Received in Cash from State	xxxxxxxxxx	43,500.00
10 Sr. Citizens and Veterans Prior Year Allowed		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,139.20
Due to State of New Jersey		xxxxxxxxxx
	48,889.20	48,889.20

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>11,000.00</u>
Line 3	<u>32,250.00</u>
Line 4 & 5	<u>2,250.00</u>
Sub-Total	<u>45,500.00</u>
Less:Line 7	<u>250.00</u>
To Line 10, Sheet 22	<u><u>45,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxx	75,000.00
Taxes Pending Appeals		75,000.00	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Prior Year State Tax Appeals Reserve			
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		75,000.00	xxxxxxx
Closed to Results of Operations			xxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2016		0.00	xxxxxxx
Taxes Pending Appeals*	0.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		75,000.00	75,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



Signature of Tax Collector

T-8005 3/27/17
License # Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-		XXXXXXXXXX XX
2. Local District School Tax - Actual 80016- Estimate** 80017-		XXXXXXXXXX XX
3. Regional School District Tax - Actual 80025- Estimate* 80026-		XXXXXXXXXX XX
4. Regional High School Tax - Actual 80018- Estimate* 80019-		XXXXXXXXXX XX
5. County Tax Actual 80020- Estimate* 80021-		XXXXXXXXXX XX
6. Special District Taxes Actual 80022- Estimate* 80023-		XXXXXXXXXX XX
7. Municipal Open Space Tax Actual 80027- Estimate* 80028-		XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

To be submitted
with Budget

* Must not be stated in an amount less than
"actual" Tax of year 2016.

** May not be stated in an amount less than
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2017 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		832,023.59	xxxxxxxxxx
	A. Taxes	83102-00 660,645.17	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 171,378.42	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	1,000.00	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	3,106.58
	B. Tax Title Liens - Transfers from Taxes	83107-00	3,106.58	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	833,023.59
8.	Totals		836,130.17	836,130.17
9.	Balance Brought Down		833,023.59	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	658,538.59
	A. Taxes	83116-00 658,538.59	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2016 Tax Sale		580.58	xxxxxxxxxx
12.	2016 Taxes Transferred to Tax Title Liens		19,222.74	xxxxxxxxxx
13.	2016 Taxes		605,212.24	xxxxxxxxxx
14.	Balance December 31, 2016		xxxxxxxxxx	799,500.56
	A. Taxes	83121-00 605,212.24	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 194,288.32	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,458,039.15	1,458,039.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is

79.05%

 83124-00.

17. Item No. 14 multiplied by percentage shown above is

\$632,005.19

 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance December 31, 2015	97,100.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2016	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	xxxxxxxxxx
4. Taxes Receivable	84104-00	xxxxxxxxxx
5A.	84102-00	xxxxxxxxxx
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	
8. Sales:		xxxxxxxxxx
9. Cash *	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	xxxxxxxxxx
14. Balance December 31, 2016	xxxxxxxxxx	97,100.00
	97,100.00	97,100.00

CONTRACT SALES

N/A	Debit	Credit
15. Balance January 1, 2016	84115-00	xxxxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00	xxxxxxxxxx
17. Collected *	84117-00	
18.	84118-00	
19. Balance December 31, 2016	xxxxxxxxxx	

MORTGAGE SALES

N/A	Debit	Credit
20. Balance January 1, 2016		xxxxxxxxxx
21. 2016 Sales from Foreclosed Property		xxxxxxxxxx
22. *Collected	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance December 31, 2016	xxxxxxxxxx	

Analysis of Sale of Property

*Total Cash Collected in 2016

(84125-00)

Realized in 2016 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting From 2016	<u>Balance</u> as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	\$			
2.	Emergency Authorizations - Schools	\$			
3.	<u>Overexpenditure of Appropriation</u>	\$			
4.		\$			
5.		\$			
6.		\$			
7.		\$			
8.		\$			
9.		\$			
10.		\$			

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of 2017
1.					
2.		N/A			
3.					
4.					

Sheet 29

are recorded on this page.



Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 xxxxxxxxxxx	7,105,000.00	
Issued	80033-02 xxxxxxxxxxx		
Paid	80033-03 690,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-04 6,415,000.00	xxxxxxxxxxx	
	7,105,000.00	7,105,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05 \$735,000.00
* 2017 Interest on Bonds	80033-06	\$263,550.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2016	80033-07 xxxxxxxxxxx	N/A	
Issued	80033-08 xxxxxxxxxxx		
Paid	80033-09	xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	xxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11
*2017 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)	80033-13		263,550.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx	472,998.95	
Issued	xxxxxxxxxx		
Paid	35,246.78	xxxxxxxxxx	
Outstanding, December 31, 2016	437,752.17	xxxxxxxxxx	
2017 Loan Maturities (**)		80033-05	\$35,955.24
2017 Interest on Loans (**)		80033-06	\$8,576.16
Total 2017 Debt Service for Green Trust Loans (**)		80033-13	44,531.40

(**) - All Debt Service on this loan is paid through the Borough's Open Space Trust Fund

LOAN			
Outstanding January 1, 2016	80033-07	xxxxxxxxxx	N/A
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09		xxxxxxxxxx
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx
2017 Loan Maturities		80033-11	
2017 Interest on Loans		80033-12	
Total 2017 Debt Service for Loan		80033-13	

LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03	xxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		Rider to Budget
2017 Interest on Bonds*	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2016	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx	
Outstanding, December 31, 2016	80034-09	xxxxxxxxxx	
2016 Interest on Bonds *		80034-10	
2016 Bonds Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Note	80037- \$	69,800.00 \$N/A - Internal
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State & County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

[illegible]

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b)
 Memo: Type I School Notes Should be separately listed and totaled

* "Original date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted. If it is

contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement. ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

*** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Dec. 31, 2016		2017 Budget Requirement	
		For Principal		For Interest/Fees	
1					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total					

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2015		2016 Authorizations	Prior Year Encumbrances	Paid/Charged	Encumbered	Canceled	Balance - December 31, 2016	
		Funded	Unfunded						Funded	Unfunded
10-01	Various Capital Improvements	75.30						75.30		
8-03/5-04	Improvements to Therese Street	6,887.25						6,887.25		
15-03/17-16	Construction / Acquisition of a Public Works Complex		706,044.02			600.00				705,444.02
20-03/12-04	Improvements to Atlantic Street	9,381.25	100,000.00					109,381.25		
28-03	Improvements to Benjamin Terry Park Bulkhead		53,361.19					53,361.19		
11-04	Replacement of William A. Ralph Pier	56,374.02						56,374.02		
14-04/22-05	Construction of a Waterfront Park/Bulkhead Imp.		130,594.87		3,795.00	3,795.00				130,594.87
8-05/22-07	Reconstruction of Third Street	10,124.82	73.00		24,244.13	21,477.88	2,766.25	10,197.82		
27-05	Preliminary Planning for Redevelopment Projects	1,476.82						1,476.82		
09-06/18-08	Recon. of Warren Street and Coluco Place and Drainage Improv. to									
	Green Grove Avenue / Beach Park and Therese Ave. Park	9,155.76						9,155.76		
07-07	Improvements to Cedar Street				32,755.87	32,755.87				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2015		2016 Authorizations	Prior Year Encumbrances	Paid/Charged	Encumbered	Canceled	Balance - December 31, 2016	
		Funded	Unfunded						Funded	Unfunded
23-08/09-09	Waterfront Park and Related Improvements		46,114.48	31,896.66	22,277.52	6,152.00				49,581.62
25-08	Various Capital Improvements - Ambulance / PW Trucks	13,010.57	40,000.00					53,010.57		
02-09	Various Road Improvements	18,114.06	25,000.00	166.40			43,280.46			
11-10	Improvements to Beers Street - Phase III	8,886.40					8,886.40			
08-11	Various Improvements to Firemans' Park Boardwalk, Benjamin Terry Park Bulkhead, and William Ralph Pier	99,921.88		4,790.68					104,712.56	
09-11	Various Roadway Improvements	39,244.56	100,900.00					140,144.56		
08-12	Osborn Street Improvements		352,874.28					352,874.28		
01-13	Imprvis. and Repairs to Waterfront Structures and Facilities									
	Damaged During Hurricane Sandy		590,678.32					590,678.32		
06-13	Improvements to Luppatalong Avenue Area (Phase II)	88,836.45		216,573.50	209,441.33				95,968.62	
08-13	Improvements to Elizabeth Street	17,541.17		66,028.26	12,212.92	96.75			71,259.76	
11-13	Acquisition of Various Equipment and a Vehicle		91,103.96		71,904.77	18,960.00				239.19
08-14	Acquisition of Various Capital Equipment and Vehicles	118,120.45				112,950.86				5,169.59
11-16	Acquisition of a Ladder Truck		1,000,000.00			944,526.15				55,473.85
12-16	Various Road Improvements		950,000.00		5,520.00	63,000.00			439,480.00	442,000.00
23-16	Improvements to Beach Park Outfall and Beers Street Outfall				5,272.00	94,228.00				325,500.00
	TOTALS	372,143.06	2,361,751.82	2,375,000.00	380,250.50	385,257.29	1,242,680.01	1,435,784.00	711,420.94	1,714,003.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	94,760.69
Received from 2016 Budget Appropriation *	xxxxxxxxxx	200,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	200,910.00	xxxxxxx
		xxxxxxx
Balance December 31, 2016	93,850.69	xxxxxxx
	294,760.69	294,760.69

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBIT	CREDIT
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 11-16, Acquisition of a Ladder Truck	1,000,000.00	950,000.00	50,000.00	50,000.00
Ord. 12-16, Various Road Improvements (*)	950,000.00	442,000.00	150,910.00	150,910.00
Ord. 23-16, Improvements to Beach Park Outfall and Beers Street Outfall Sites	425,000.00	425,000.00	(**)	
(*) - Ordinance included Grant Funding of \$357,090.				
(**) - Funded by a NJ State Hazard Mitigation Grant - No Down Payment required.				
Total 80032-00	2,375,000.00	1,817,000.00	200,910.00	200,910.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	6,075.04
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	6,000.00	xxxxxxxxxx
Balance December 31, 2016	80029-04	75.04	xxxxxxxxxx
		6,075.04	6,075.04

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268,P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016
- \$
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
- \$
3. Amount of Bonds Issued Under Item 1 Maturing in 2016
- \$
4. Amount of Interest on Bonds with a Covenant 2017 Requirement
- \$
5. Total of 3 and 4 - Gross Appropriation
- \$
6. Less Amount of Special Trust Fund to be Used
- \$
7. Net Appropriation Required
- \$

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2016 was	17,783,034.64
	2. Amount of Item 1 Collected in 2016 (*)	17,161,901.11
	3. Seventy (70) Percent of Item 1	12,448,124.25

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during 2016?

Answer YES or NO YES

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit 2015

2. 4% of 2015 Tax Levy for all purposes

Levy - \$ =

3. Cash Deficit 2016

4. 4% of 2016 Tax Levy for all purposes:

Levy - \$ =

E.	Unpaid	2015	2016	Total
	1. State Taxes	\$	\$	\$
	2. County Taxes	\$	2,161.34	2,161.34
	3. Amounts due Special Districts	\$	\$	\$
	4. Amounts due School Districts for Local School Tax	\$	0.50	0.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

*Sheets 41-54 N/A
no water utility*

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	665,330.46	
Consumer Accounts Receivable	230,929.03	
BRSA Rent Reserve	272,268.59	
	503,197.62	
Cash Liabilities:		
Appropriation Reserves		76,699.23
Encumbrances Payable		73,686.92
Accrued Interest on Bonds, Notes & Loans		38,988.56
Water / Sewer Overpayments		3,908.16
Prepaid Consumer Rents		262,513.50
		455,796.37
Reserve for Receivables		503,197.62
Fund Balance		209,534.09
TOTALS	1,168,528.08	1,168,528.08

(Do not Crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	718,021.85	
Interfund - Water/Sewer Operating Fund		
State and Federal Grants Receivable	1,282,127.00	
Fixed Capital	5,582,992.55	
Fixed Capital Authorized and Uncompleted	11,958,300.00	
USDA Loans Payable		5,584,427.13
General Serial Bonds		900,000.00
Bond Anticipation Notes		1,000,000.00
Improvement Authorizations:		
Funded		361.08
Unfunded		3,904,561.85
Reserve for Encumbrances		628,701.72
Capital Improvement Fund		50,087.00
Reserve for State and Federal Grants Receivable		782,127.00
Reserve for Amortization		4,682,992.55
Reserve for Deferred Amortization		1,970,700.87
Fund Balance		37,482.20
Estimated Proceeds Bonds and Notes Authorized But Not Issued	3,403,172.00	
Proceeds Bonds and Notes Authorized But Not Issued		3,403,172.00
	22,944,613.40	22,944,613.40

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____-01	20,200.00	20,200.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____-02			
Rents	2,940,400.00	3,109,957.92	169,557.92
Miscellaneous	173,400.00	190,816.31	17,416.31
Capital Fund Balance	6,640.35	6,640.35	
BRSA Rent Reserve	50,600.00	51,010.85	410.85
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Subtotal	3,191,240.35	3,378,625.43	187,385.08
Deficit (General Budget)** 91306-			
	3,191,240.35	3,378,625.43	187,385.08

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxx
Adopted Budget		3,191,240.35
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,191,240.35
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,191,240.35
Deduct Expenditures:		
Paid or Charged	3,100,459.45	
Reserved	76,699.23	
Surplus (General Budget) **		
Total Expenditures		3,177,158.68
Unexpended Balance Canceled (See Footnote)		14,081.67

FOOTNOTES: -RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATIONS
WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water-Sewer Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures	0.00	
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus(General Budget)**		
Balance to "Result of 2014 Operation"		
Remainder =	0.00	
"(Excess in Operations" - Sheet 60)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2012 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water - Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	8,063.78
Less: Anticipated Deficit in 2015 Budget-Amount Received and	XXXXXXXXXXXXXXXXXX
Due from Current Fund - If none, enter "None"	None
Excess(Revenue Realized)**	8,063.78
**Item must be shown in same amount on Sheet 58	

RESULT OF 2016 OPERATIONS WATER - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	xxxxxxxxxx	187,385.08
Unexpended Balance of Appropriations	xxxxxxxxxx	14,081.67
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2015 Appropriation Reserves	xxxxxxxxxx	8,063.78
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		
Operating Deficit -To Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	209,530.53	xxxxxxxxxx
See restriction in amount on Sheet-59, Section 2	209,530.53	209,530.53
OPERATING SURPLUS - WATER - SEWER UTILITY		

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	20,203.56
Excess in Results of 2016 Operations	xxxxxxxxxx	209,530.53
Amount Appropriated in the 2016 Budget - Cash	20,200.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	209,534.09	xxxxxxxxxx
	229,734.09	229,734.09

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	665,330.46
Investments	
Interfund Account Receivable	
Sub-Total	665,330.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	455,796.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	209,534.09
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. * In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.	209,534.09

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015					\$ 193,479.84
Increased by:					
Water - Sewer Rents Levied					\$ 3,147,407.11
Decreased by:					
Collections			\$ 2,853,480.67		
Overpayment applied			\$ 3,493.36		
Transfer to Water - Sewer Liens					
Other - Prepaid Rents Applied			\$ 252,983.89		\$ 3,109,957.92
Balance December 31, 2016					\$ 230,929.03

SCHEDULE OF WATER - SEWER LIENS

Balance December 31, 2015					\$ N/A
Increased by:					
Transfers from Accounts Receivable			\$		
Penalties and Costs			\$		
Other			\$		
Decreased by:					
Collections			\$		
Other			\$		
Balance December 31, 2016					

-MANDATORY CHARGES ONLY-
WATER - SEWER UTILITY FUNDS
(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> December 31, 2015 Per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting From 2016	<u>Balance</u> as at December 31, 2016
1.	Emergency Authorization - *	\$	\$	\$	\$
2.	Cash Deficit	\$	\$	\$	\$
3.	Overexpenditure of Appropriation	\$	\$	\$	\$
4.	Operating Deficit	\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.		NONE	\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of 2017
1.				\$	
2.				\$	
3.				\$	
4.		NONE		\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
	N/A		
Outstanding, December 31, 2016		xxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			
*2017 Interest on Bonds			

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxxxxxx	985,000.00	
Issued	xxxxxxxxxxx		
Paid	85,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2016	900,000.00	xxxxxxxxxxx	
	985,000.00	985,000.00	
2017 Bond Maturities - Capital Bonds			
*2017 Interest on Bonds		41,600.00	85,000.00
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	41,600.00

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2017 Interest on Bonds(*Items)	\$	41,600.00	
Less:Interest Accrued to December 31, 2016 (Trial Balance)	\$	3,466.67	
Subtotal	\$	38,133.33	
Add:Interest to be Accrued as of December 31, 2017	\$	3,183.33	
Required Appropriation 2017		41,316.66	41,316.66

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

WATER-SEWER LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxxxx	
2017 Loan Maturities			
*2017 Interest on Loans			
USDA LOANS			
Outstanding January 1, 2016	xxxxxxxxxxxx	5,668,315.47	
Issued	xxxxxxxxxxxx		
Paid	83,888.34	xxxxxxxxxxxx	
Outstanding, December 31, 2016	5,584,427.13	xxxxxxxxxxxx	
	5,668,315.47	5,668,315.47	84,937.38
2017 Loan Maturities			
* 2017 Interest on Loans		147,196.62	
Total "Interest on Loans - Debt Service" (*Items)		80033-13	147,196.62

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2017 Interest on Loans(*Items)	\$	147,196.62	
Less:Interest Accrued to December 31, 2016 (Trial Balance)	\$	34,603.56	
Subtotal	\$	112,593.06	
Add:Interest to be Accrued as of December 31, 2017	\$	34,058.40	
Required Appropriation 2017			146,651.46

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

			Rate of Interest	Date of Maturity	Amount of Note Outstanding December 31, 2016	Date of Original Issue*	Original Amount Issued	Title or Purpose of Issue
	Budget Requirement	For Principal						
2017	For Interest**							
	Interest Computed To							
1			1.140%	04/28/17	1,000,000.00	1,000,000.00	1,000,000.00	Ord. 07-16, Improv. to Perry Street Water Trt. Plant
2								
3								
4								
5								
6								
7								
8								
9								
10					1,000,000.00		1,000,000.00	TOTALS

Sheet 64

Important: If there is more than one utility in the municipality, identify each note. Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C."

*See Sheet 33 for clarification of "Original Date of Issue".

See sheet 35 for clarification of "Original Date of Issue". All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted. ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

Sheet 64

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2016 interest on Notes	4,655.00
Less: Interest Accrued to December 31, 2016 (Trial Balance)	918.33
Subtotal	3,736.67
Add: Interest to be Accrued as of 12/31/17	16,383.00
Required Appropriation - 2017	20,119.67

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Dec. 31, 2016		2017 Budget Requirement	
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER-SEWER UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2015		2016 Authorizations	Prior Year Encumbered	Canceled	Expended	Encumbered	Balance - December 31, 2016	
		Funded	Unfunded						Funded	Unfunded
13-04	Various Water/Sewer Improvements	7,685.44				7,685.44				
05-06	Cass Street Standpipe Painting Project	29,727.40	153,600.00			183,327.40				
08-09/10-11	Sanitary Sewer System Upgrades USDA		68,263.14		139,483.51		32,949.13	102,625.87		72,171.65
01-14	Design and Permitting in Connection With Various Imprvts. to Water/Sewer Utility USDA Phase II	4,400.85			361.08		4,400.85		361.08	
06-14	Various Water/Sewer Imprvts. - USDA Phase II						1,210,766.00	29,587.05		20,090.20
07-16	Improvements to the Perry Street Water Trt. Plant			3,750,000.00			79,511.20	496,488.80		3,174,000.00
24-16	Various Improvements to the Water/Sewer Utility			638,300.00						638,300.00
		41,813.69	221,863.14	4,388,300.00	1,400,287.84	191,012.84	1,327,627.18	628,701.72	361.08	3,904,561.85
	Total									

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	50,087.00
*Received from 2016 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Canceled to Operating Budget		xxxxxxxxxx
Balance December 31, 2016	50,087.00	xxxxxxxxxx
	50,087.00	50,087.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016		-
*Received from 2016 Budget Appropriation		
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

WATER-SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 7-16, Improv. to Perry Street Water Trt Plant	3,750,000.00	3,250,000.00		
(Includes \$500,000 USDA Loan as Funding)				
Ord. 24-16, Various Improv. to Water/Sewer Utility	638,300.00	638,300.00		
	4,388,300.00	3,888,300.00		

WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	6,709.71
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	37,412.84
Premium on Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	6,640.35	xxxxxxxxxxx
Balance December 31, 2016	37,482.20	xxxxxxxxxxx
	44,122.55	44,122.55