

2026 Municipal Budget

of the BOROUGH of KEYPORT County of
 MONMOUTH for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	1,025,000.00		900,000.00
2. Total Miscellaneous Revenues	1,995,631.84		2,251,062.40
3. Receipts from Delinquent Taxes	435,000.00		530,000.00
4. a) Local Tax for Municipal Purposes	9,202,460.38		9,003,145.85
b) Addition to Local School District Tax			
c) Minimum Library Tax	421,500.07		391,017.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,623,960.45		9,394,162.85
Total General Revenues	13,079,592.29		13,075,225.25

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	4,651,987.92	4,666,624.60
Other Expenses	5,100,107.19	5,000,908.40
2. Deferred Charges & Other Appropriations	1,328,243.88	1,125,700.40
3. Capital Improvements	100,000.00	277,000.00
4. Debt Service (Include for School Purposes)	1,416,160.00	1,424,810.00
5. Reserve for Uncollected Taxes	438,093.30	580,181.85
Total General Appropriations	13,034,592.29	13,075,225.25
Total Number of Employees		

2026 Dedicated	WATER/SEWER	Utility Budget
Summary of Revenues		
Anticipated		
	2026	2025
1. Surplus	7,500.00	520,000.00
2. Miscellaneous Revenues	3,874,590.00	3,748,274.66
3. Deficit (General Budget)		
Total Revenues	3,882,090.00	4,268,274.66
Summary of Appropriations		
	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	716,500.00	715,000.00
Other Expenses	2,312,000.00	2,648,000.00
2. Capital Improvements		110,000.00
3. Debt Service	773,590.00	646,403.38
4. Deferred Charges & Other Appropriations	80,000.00	148,871.28
5. Surplus (General Budget)		
Total Appropriations	3,882,090.00	4,268,274.66
Total Number of Employees		
Balance of Outstanding Debt		
	General	WATER/SEWER
Interest	1,987,427.69	3,439,910.44
Principal	20,120,000.00	14,793,132.08
Outstanding Balance	22,107,427.69	18,233,042.52

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Keyport, County of Monmouth, on April 21, 2026.

A hearing on the budget and tax resolution will be held at the Municipal Building, 70 West Front Street, Keyport, on May 19, 2026, at 7:00 o'clock P.M., at which time and place comments and objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the budget are available at the office of the Borough Clerk, (732) 739-5124, at the Borough Hall, 70 W. Front Street, Keyport, New Jersey, Mon - Fri., during the hours of 8:30 A.M. to 4:00 P.M. The Budget is also available on the Borough's Website at www.keyportonline.com.

Michele Clark
Municipal Clerk