



# State of New Jersey Local Government Services

**Year:** 2019 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1322 Keyport Borough - County of Monmouth Adopted

**Municode:** 1322 **Filename:** 1322\_fba\_2019.xlsm

**Website:** www.keyportonline.com

**Phone Number:** 732-739-3900

**Mailing Address:** 70 West Front Street

[Email the UFB if not using Outlook](#)

**Municipality:** Keyport **State:** NJ **Zip:** 07735

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Collette		Kennedy	12/31/2022	mayorkennedy@keyportonline.com

**Chief Administrative Officer**

Stephen		Gallo		sgallo@keyportonline.com
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**Chief Financial Officer**

Thomas	P	Fallon		tfallon@keyportonline.com
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**Municipal Clerk**

Valerie	T	Heilweil		vheilweil@keyportonline.com
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**Registered Municipal Accountant**

Robert	S	Morrison		
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Delia		Sosa McDermott	12/31/2019	dmcdermott@keyportonline.com
Victoria		Pacheco	12/31/2019	vpacheco@keyportonline.com
Isaiah		Cooper	12/31/2020	icooper@keyportonline.com
Joseph		Sheridan	12/31/2020	jsheridan@keyportonline.com
Dennis		Fotopoulos	12/31/2021	dfotopoulos@keyportonline.com
Matthew		Goode	12/31/2021	mgoode@keyportonline.com



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.870	\$6,213,582.83	33.18%	\$0.00	Municipal Purpose Tax	ACTUAL	\$6,338,013.99
Municipal Library	0.033	\$237,468.00	1.27%	\$0.00	Municipal Library	ACTUAL	\$240,280.00
Municipal Open Space	0.025	\$178,633.00	0.95%	\$0.00	Municipal Open Space	ACTUAL	\$185,937.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$153,150.00	0.82%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$171,500.00
Local School District	1.390	\$9,932,058.00	53.04%	\$0.00	Local School District	ESTIMATED	\$10,281,650.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.249	\$1,778,755.98	9.50%	\$0.00	County Purposes	ESTIMATED	\$1,866,322.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.005	\$35,291.90	0.19%	\$0.00	County Board of Health	ESTIMATED	\$36,000.00
County Open Space	0.028	\$197,327.61	1.05%	\$0.00	County Open Space	ESTIMATED	\$198,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2018 Budget)</b>	<b>2.600</b>	<b>\$18,726,267.32</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$19,317,702.99</b>
Total Taxable Valuation as of October 1, 2018 <u>\$743,748,398.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$271,271.00</u>					Revenue Anticipated, Excluding Tax Levy <u>4,286,191.36</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>10,130,412.64</u> Total Non-Municipal Tax Levy <u>\$12,739,409.00</u> Amount to be Raised by Taxes - Before RUT <u>\$18,583,630.28</u> Reserve for Uncollected Taxes (RUT) <u>\$734,072.71</u> Total Amount to be Raised by Taxes <u>\$19,317,702.99</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>96.20%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2018		<u>18,249,534.85</u>
	0.870	0.852	-2.07%		Total Tax Levy, CY 2018		<u>18,874,545.08</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2018		<u>96.69%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2018		<u>\$444,928.59</u>
	\$6,213,582.83	\$6,338,013.99	2.00%	\$124,431.16			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$0.00	\$2,311.23	#DIV/0!	\$2,311.23			

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	53.91%	\$688,901.00	\$1,277,838.00	\$1,966,739.00	\$1,590,000.00	\$76,739.00	\$300,000.00					
08	Local Revenue	-9.33%	(\$446,501.19)	\$4,783,577.50	\$4,337,076.31	\$1,080,000.00		\$3,257,076.31					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$714,473.00	\$714,473.00	\$714,473.00							
08	Uniform Construction Code Fees	-24.19%	(\$63,827.00)	\$263,827.00	\$200,000.00	\$200,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	776.70%	\$40,000.00	\$5,150.00	\$45,150.00	\$45,150.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-28.72%	(\$33,006.07)	\$114,942.21	\$81,936.14	\$81,936.14							
08	Other Special Items	-4.74%	(\$6,695.30)	\$141,327.52	\$134,632.22	\$134,632.22							
15	Receipts from Delinquent Taxes	-57.64%	(\$598,658.37)	\$1,038,658.37	\$440,000.00	\$440,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-1.43%	(\$92,126.44)	\$6,430,140.43	\$6,338,013.99	\$6,338,013.99							
07	Minimum Library Tax	1.18%	\$2,812.00	\$237,468.00	\$240,280.00	\$240,280.00							
54	Open Space Levy Tax	4.09%	\$7,304.00	\$178,633.00	\$185,937.00		\$185,937.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-3.30%</b>	<b>(\$501,797.37)</b>	<b>\$15,186,035.03</b>	<b>\$14,684,237.66</b>	<b>\$10,864,485.35</b>	<b>\$262,676.00</b>	<b>\$3,557,076.31</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	18.00	-2.24%	(\$22,736.00)	\$1,014,586.00	\$991,850.00	\$756,850.00		\$235,000.00					
21	Land-Use Administration			-19.01%	(\$2,300.00)	\$12,100.00	\$9,800.00	\$9,800.00							
22	Uniform Construction Code	1.00	7.00	8.95%	\$14,000.00	\$156,500.00	\$170,500.00	\$170,500.00							
23	Insurance			-0.06%	(\$640.00)	\$1,163,600.00	\$1,162,960.00	\$944,400.00		\$218,560.00					
25	Public Safety	22.00	20.00	3.34%	\$93,500.00	\$2,797,620.00	\$2,891,120.00	\$2,891,120.00							
26	Public Works	12.00	4.00	9.25%	\$109,336.00	\$1,181,664.00	\$1,291,000.00	\$926,000.00		\$365,000.00					
27	Health and Human Services			4.63%	\$2,901.00	\$62,600.00	\$65,501.00	\$65,501.00							
28	Parks and Recreation			30.52%	\$41,000.00	\$134,325.00	\$175,325.00	\$175,325.00							
29	Education (including Library)			-3.93%	(\$11,701.00)	\$297,468.00	\$285,767.00	\$285,767.00							
30	Unclassified			-4.16%	(\$106,997.07)	\$2,569,531.21	\$2,462,534.14	\$61,500.00	\$156,635.64	\$88,958.50	\$2,155,440.00				
31	Utilities and Bulk Purchases			6.29%	\$37,400.00	\$595,000.00	\$632,400.00	\$632,400.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00							
36	Statutory Expenditures			7.11%	\$61,802.00	\$869,770.00	\$931,572.00	\$862,572.00		\$69,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			618.05%	\$179,852.00	\$29,100.00	\$208,952.00	\$208,952.00							
43	Court and Public Defender	2.00	4.00	13.58%	\$25,000.00	\$184,100.00	\$209,100.00	\$209,100.00							
44	Capital			228.82%	\$389,000.00	\$170,000.00	\$559,000.00	\$559,000.00							
45	Debt			0.33%	\$6,261.22	\$1,896,022.59	\$1,902,283.81	\$1,214,490.00	\$173,717.50	\$514,076.31					
46	Deferred Charges			-100.00%	(\$3,353.13)	\$3,353.13	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			3.37%	\$23,934.51	\$710,138.20	\$734,072.71	\$734,072.71							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>47.00</b>	<b>53.00</b>	<b>6.04%</b>	<b>\$836,259.53</b>	<b>\$13,847,978.13</b>	<b>\$14,684,237.66</b>	<b>\$10,707,849.71</b>	<b>\$156,635.64</b>	<b>\$262,676.00</b>	<b>\$3,557,076.31</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
				NONE			

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	88	\$6,110,600.00	0.82%	15A Public Schools	9	\$21,860,100.00	16.45%
2 Residential	1,960	\$531,691,900.00	71.49%	15B Other Schools	2	\$4,237,300.00	3.19%
3A/3B Farm			0.00%	15C Public Property	40	\$16,990,200.00	12.79%
4A Commercial	230	\$138,010,500.00	18.56%	15D Church and Charities	28	\$14,849,600.00	11.18%
4B Industrial	6	\$12,964,400.00	1.74%	15E Cemeteries & Graveyards	3	\$7,472,800.00	5.62%
4C Apartments	20	\$50,434,200.00	6.78%	15F Other Exempt	52	\$67,448,500.00	50.77%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$4,536,798.00	0.61%				
<b>Total</b>	<b>2,305</b>	<b>\$743,748,398.00</b>	<b>100.00%</b>	<b>Total</b>	<b>134</b>	<b>\$132,858,500.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$743,748,398.00			
Total # of property tax appeals filed in 2018				County Tax Board		35.00	
				State Tax Court		7.00	
Number of 2018 County Tax Board decisions appealed to Tax Court				4.00			
Number of pending property tax appeals in State Tax Court				18.00			
Amount paid out by municipality for tax appeals in 2018				\$70,337.21			
				Percentage of Exempt vs. Non-Exempt Properties			
				17.86%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Keypoint Legion Apartments	Other	\$196,034.00	\$19,134,800.00	\$497,505.00															
Bethany Manor and Annex	Other	\$234,142.00	\$36,184,700.00	<b>\$940,802.00</b>															
<b>Total Long Term Exemptions - Column Total</b>		430,176.00	55,319,500.00	1,438,307.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>																			



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	24,264.31	\$22,540.00				\$1,724.31
Supervisory Staff (Department Heads & Managers)	6.00	4.00	844,264.00	\$640,000.00		\$90,304.00	\$65,000.00	\$48,960.00
Police Officers (Including Superior Officers)	20.00		2,900,127.54	\$1,846,086.00	\$230,000.00	\$544,041.54	\$230,000.00	\$50,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	21.00		1,526,223.00	\$930,000.00	\$147,000.00	\$131,223.00	\$235,000.00	\$83,000.00
All Other Non-Union Employees not listed above	3.00	42.00	704,752.50	\$580,000.00	\$5,000.00		\$75,000.00	\$44,752.50
<b>Totals</b>	<b>50.00</b>	<b>53.00</b>	<b>5,999,631.35</b>	<b>\$4,018,626.00</b>	<b>\$382,000.00</b>	<b>\$765,568.54</b>	<b>\$605,000.00</b>	<b>\$228,436.81</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	16.00	\$10,601.00	\$169,616.00	13.00	\$10,428.00	\$135,564.00
Parent & Child	4.00	\$18,975.00	\$75,900.00	4.00	\$18,666.00	\$74,664.00
Employee & Spouse (or Partner)	2.00	\$21,201.00	\$42,402.00	2.00	\$20,855.00	\$41,710.00
Family	16.00	\$29,576.00	\$473,216.00	16.00	\$29,094.00	\$465,504.00
Employee Cost Sharing Contribution (enter as negative - )			(\$140,000.00)			(\$135,000.00)
<b>Subtotal</b>	<b>38.00</b>		<b>\$621,134.00</b>	<b>35.00</b>		<b>\$582,442.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>38.00</b>		<b>\$621,134.00</b>	<b>35.00</b>		<b>\$582,442.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	594.00	\$189,816.00	X		
Clerical Union	205.50	\$34,483.00	X		
Public Works Union	243.50	\$45,259.00	X		
Department Heads / Non-Union	289.50	\$62,166.00		X	
<b>Totals</b>	1332.50	\$331,724.00			
<b>Total Funds Reserved as of end of 2018</b>					
<b>Total Funds Appropriated in 2019</b>					\$40,000.00

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2020	2021	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$19,246,032.00	\$19,246,032.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water/Sewer	\$12,042,959.47	\$12,042,959.47	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$2,278,147.12	\$2,278,147.12				
Notes Outstanding	\$2,230,000.00	\$2,230,000.00				
Bonds Outstanding	\$4,945,000.00	\$4,632.22	\$4,940,367.78			
Loans and Other Debt	\$722,425.69	\$722,425.69				
<b>Total (Current Year)</b>	<b>\$41,464,564.28</b>	<b>\$31,293,623.69</b>	<b>\$10,170,940.59</b>			
Population (2010 census)	7,240					
Per Capita Gross Debt	\$5,727.15					
Per Capita Net Debt	\$1,404.83					
3 Yr. Average Property Valuation		\$708,401,537.00				
Net Debt as % of 3 Year Avg Property Valuation		1.44%				
Utility Fund - Principal			\$188,714.39	\$178,111.00	\$185,571.00	\$5,600,548.00
Utility Fund - Interest			\$325,361.92	\$170,423.00	\$164,563.00	\$2,667,466.00
Bond Anticipation Notes - Principal			\$300,000.00			
Bond Anticipation Notes - Interest			\$66,724.00			
Bonds - Principal			\$745,000.00	\$760,000.00	\$755,000.00	\$2,685,000.00
Bonds - Interest			\$208,750.00	\$180,950.00	\$152,550.00	\$314,000.00
Loans & Other Debt - Principal			\$53,551.41	\$54,628.00	\$55,726.00	\$558,520.00
Loans & Other Debt - Interest			\$14,182.09	\$13,106.00	\$12,008.00	\$67,202.00
<b>Total</b>			<b>\$1,902,283.81</b>	<b>\$1,357,218.00</b>	<b>\$1,325,418.00</b>	<b>\$11,892,736.00</b>
Total Principal			\$1,287,265.80	\$992,739.00	\$996,297.00	\$8,844,068.00
Total Interest			\$615,018.01	\$364,479.00	\$329,121.00	\$3,048,668.00
% of Total Current Year Budget			12.95%			
<b>Description</b>			<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>			<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Rating				AA-		
Year of Last Rating				2018		
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Union Beach	Registrar				\$5,150.00
<b>Providing</b>	Matawan	Mechanic	Billed as Needed			\$10,000.00
<b>Receiving</b>	Freehold Township	IT Services				\$20,914.00
<b>Receiving</b>	Freehold Township	Water Plant Operator				\$28,786.00
<b>Receiving</b>	Monmouth County	Dispatch and 911				\$104,052.00
<b>Receiving</b>	Tinton Falls	Treasurer, Tax and Utility Coll.				\$60,000.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
