

STATE OF NEW JERSEY
CLAIM FOR HOME IMPROVEMENT
TAX EXEMPTION AND/OR ABATEMENT

Municipality _____ County _____

This application must be filed with the local tax assessor within 30 days following the completion of the improvement.

I, _____ (Name of Owner) residing at _____ (Address of Owner)

heresby make claim for a limited tax exemption with respect to certain home improvements to the extent allowable by Chapter 104, Laws of 1975 made to premises located at _____

_____, which municipality is a "qualified municipality", and which is further described as Block _____, Lot No. _____ on the Tax Map of said municipality (or Page _____ Line _____ on the 19 _____ Tax List).

(Street) _____ (Municipality) _____

ii. The applicant makes the following statement in support of this claim:

- (a) The subject property is a residential dwelling;
- (b) Said dwelling was constructed on or about _____, 19 _____;
- (c) Improvements were completed on _____, 19 _____;
- (d) The premises improved consist of: a single-unit residence ; a two-unit residence ; (if a two-unit residence, complete the following. If additional space is required, use blank sheets and attach).

- 1. Improvements consisted of _____ (Briefly Describe Improvements)
- 2. The dwelling units affected by the improvements are designated as _____

(Describe by Apartment Number or Location)

(e) Total costs of said improvements were \$ _____;

(f) Prior exemptions and/or abatement granted under P.L. 1975, c. 104 amount \$ _____; (State "none" if no prior exemptions have been granted on subject premises);

I hereby apply for any abatement that may be allowed by municipal ordinance in addition to the limited tax exemption. I hereby certify that the foregoing declarations are true to the best of my knowledge and belief and fully understand that such declarations will be considered as if made under oath, and, as to a false declaration, shall be subject to the penalties provided by the law for perjury.

Dated: _____ (Signature of Claimant)

(FOR ASSESSOR'S USE ONLY)

- 1. Prior Assessed Valuation of Premises \$ _____
- 2. Assessed Value of Improvements \$ _____
- 3. Total Assessed Value (line 1 + line 2) \$ _____
- 4. Amount of Exemption to be Deducted (Not to exceed \$10,000.00 per unit as specified by general ordinance) \$ _____
- *5. Amount of Abatement to be Deducted (Not to exceed 30% of the exemption allowed or such lower percentage as may be provided by general ordinance) \$ _____
- 6. Total Assessed Value to be deducted (line 4 + line 5) \$ _____
- 7. Total New Assessed Value (line 3 - line 6) \$ _____
- 8. Exemption and Abatement Commences as of _____, 19 _____; Terminated _____, 19 _____.

* Abatement percentage as established by ordinance _____ % X _____ (exemption amount: line 4)

\$ _____ (maximum abatement amount allowed)

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